

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Mar 2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Mar 2009 RM'000	CURRENT YEAR TODATE 31 Mar 2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Mar 2009 RM'000
Revenue	14,827	8,237	14,827	8,237
Operating expenses	(13,012)	(7,893)	(13,012)	(7,893)
Other operating income	0	0	0	0
Profit From Operations	1,815	344	1,815	344
Interest expenses	(340)	(120)	(340)	(120)
Interest income	442	0	442	0
Profit Before Tax	1,917	224	1,917	224
Taxation	(600)	(390)	(600)	(390)
Profit / (Loss) For The Period	1,317	(166)	1,317	(166)
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income / (Loss)	1,317	(166)	1,317	(166)
Attributable to:				
Equity holders of the parent	1,317	(166)	1,317	(166)
Minority interests	0	0	0	0
	1,317	(166)	1,317	(166)
Profit / (Loss) attributable to equity holders of the parent :				
a) Basic Profit / (Loss) per share (Sen)	2.58	(0.33)	2.58	(0.33)
b) Diluted	2.58	N/A	2.58	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2010

	As at end of Current Quarter 31 Mar 2010 RM'000	As at Preceding Year Ended 31 Dec 2009 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	389	413
Prepaid land lease payment	0	0
Investment properties	2,340	2,340
Land held for development	15,198	15,198
	<u>17,927</u>	<u>17,951</u>
CURRENT ASSETS		
Trade receivables	27,642	19,547
Other receivables and deposits	752	1,002
Cash and bank balances	119	1,472
	<u>28,513</u>	<u>22,021</u>
TOTAL ASSETS	<u>46,440</u>	<u>39,972</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	51,000	51,000
Accumulated losses	(33,923)	(35,220)
	<u>17,077</u>	<u>15,780</u>
MINORITY INTERESTS	2,065	2,065
TOTAL EQUITY	<u>19,142</u>	<u>17,845</u>
NON-CURRENT LIABILITY		
Long term borrowings	964	1,300
CURRENT LIABILITIES		
Trade payables	18,761	13,466
Non-trade payables and accruals	920	1,036
Amount due to directors	3,622	3,510
Short term borrowings	1,252	1,486
Taxation	1,779	1,329
	<u>26,334</u>	<u>20,827</u>
TOTAL LIABILITIES	<u>27,298</u>	<u>22,127</u>
TOTAL EQUITY AND LIABILITIES	<u>46,440</u>	<u>39,972</u>
	-	-
Net assets / share attributable to ordinary equity holders of the parent (RM)	0.33	0.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2010

	Share Capital RM'000	Accumulated Losses RM'000	Minority Interests RM'000	TOTAL EQUITY RM'000
<u>Curent Quarter</u>				
Balance as at 1 January 2010	51,000	(35,220)	2,065	17,845
Effect of adopting FRS 139	0	(20)	0	(20)
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Balance as at 1 January 2010 (As restated)	51,000	(35,240)	2,065	17,825
Profit for the period	0	1,317	0	1,317
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Balance as at 31 March 2010	51,000	(33,923)	2,065	19,142
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<u>Preceeding Year's Corresponding Quarter</u>				
Balance as at 1 January 2009	51,000	(35,955)	2,066	17,111
Loss for the period	0	(166)	0	(166)
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Balance as at 31 March 2009	51,000	(36,121)	2,066	16,945
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(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

	Current Quarter Ended 31 Mar 2010 RM'000	Preceding Year Quarter 31 Mar 2009 RM'000
PROFIT BEFORE TAX	1,917	224
ADJUSTMENTS :		
Depreciation / amortization	24	5
Provision for impairment of investment	0	275
Provision for doubtful debts	250	866
Interest expenses	340	120
Interest income	(442)	0
Operating Profit Before Working Capital Changes	2,089	1,490
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(8,584)	(4,858)
Decrease/(Increase) in development expenditure	0	(15)
(Decrease)/Increase in payables	5,556	5,777
Cash (Used In) / Generated From Operations	(939)	2,394
Taxes paid	(150)	(27)
Net Cash Flow (Used In) / Generated From Operating Activities	(1,089)	2,367
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	0	0
Interest income	442	0
Net Cash Flow Generated From Investing Activities	442	0
FINANCING ACTIVITIES		
Net changes in bank borrowings	0	5
Repayment of hire-purchase instalments	(10)	0
Repayment of bank borrowings	(256)	(300)
Interest expenses	(340)	(120)
Net Cash Flow Used In Financing Activities	(606)	(415)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,253)	1,952
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,372	(5,305)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	119	(3,353)
Represented by :		
Cash and bank balances	119	1,402
Bank Overdraft	0	(4,755)
	119	(3,353)

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)